NUTRITION
FOR A BRIGHTER FUTURE

HERBALIFE NUTRITION
HNF FOUNDATION

2017 ANNUAL REPORT
Herbalife Nutrition Foundation (HNF) was created in 1994 by Herbalife Nutrition founder Mark Hughes (1956-2000). HNF is a global nonprofit organization dedicated to improving the lives of children around the world and supported by Herbalife Nutrition Independent distributors, Herbalife Nutrition employees and their friends and families.

Millions of children suffer from malnutrition. It is HNF’s mission to give those children equal access to healthy nutrition by supporting existing organizations through our Casa Herbalife program. In addition, HNF also supports relief efforts in response to catastrophic natural disasters.

Cover picture was taken at: Asociatia Ana si Copiii in Romania
The Herbalife Nutrition Foundation is a 501 (c)(3) nonprofit corporation. US EIN 51-0523266
Dear friends & supporters,

What an amazing year it’s been for the Herbalife Nutrition Foundation! Through your generosity and love for the children we serve, we were able to grant more than $2.8 million to our Casa Herbalife partners around the world. And because of you, we plan to invest $1 million over the next year to establish another 20 Casa programs, bringing our total to more than 150.

We changed our name to Herbalife Nutrition Foundation this year, which we believe is more reflective of our efforts to serve those in need, both within and beyond our Casa Herbalife program. This year, for instance, we raised more than $300,000 for disaster relief that was sorely needed in the wake of hurricanes, earthquakes and other natural disasters.

And while we appreciate the funding you provide, we also want to recognize the importance of your personal involvement in working with the children who are part of our program to let them know we’re always here for them. The emotional support they receive through your countless volunteer hours is invaluable.

Thank you for all you do to make the Herbalife Nutrition Foundation a success. We couldn’t do it without you.

Michael O. Johnson
Executive Chairman,
Herbalife Nutrition
Dear friends and supporters,

Every year, I am in awe of the immense support we receive from people around the world. From the donor-driven bike rides through several countries to climbing Mount Everest in the name of charity, there is no doubt that making the world healthier and happier is our purpose. Both locally and globally, we are working together to make a real impact in the lives of children and families through our Casa Herbalife program.

In addition to the support of our flagship Casa Herbalife program, this year also saw many devastating natural disasters around the world, and the response was no different. There were truckloads of water and food being personally delivered to Hurricane Harvey victims in Texas, and groups of volunteers ready to assist with whatever was necessary after the large earthquake in Mexico City – all while raising a record amount of funds for our disaster relief partners.

I don’t look at what I do as a job. I am one small part of a global family that is driven by passion and the drive to be true agents of change.

With deepest gratitude,

Jenny Perez
Executive Director,
Herbalife Nutrition Foundation
“In healthy families, food is part of daily nurturing. The act of feeding a child helps create a connection and trust. For families who are homeless and without resources, this process is disrupted because the family simply doesn’t have enough food. The first thing we do is offer a child food. We let them know food is always available, and through nourishment, help rebuild that trust.”

– Staff Member, Casa Esperanza de los Niños, Inc.
OVER 100,000 CHILDREN SERVED IN 2017
WHERE THE MONEY GOES

TYPES OF SUPPORT PROVIDED THROUGH OUR CASA HERBALIFE PROGRAM:

- Food Subsidy/Security: 52%
- Nutrition Education: 16%
- Nutrition Staff: 19%
- Kitchen Renovations and Supplies: 5%
- General Operating Support: 4%
- Capital Support (Construction/New Buildings): 2%
- Other: 2%

POPULATION SERVED (by Casa Herbalife)

<table>
<thead>
<tr>
<th>Number of Children Served in 2017</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Economically Challenged</td>
<td>68%</td>
</tr>
<tr>
<td>Developmentally Disabled</td>
<td>6%</td>
</tr>
<tr>
<td>Physically Challenged</td>
<td>25%</td>
</tr>
<tr>
<td>Disaster</td>
<td>1%</td>
</tr>
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</table>

AGES (by Percentage)

<table>
<thead>
<tr>
<th>Age Groups of Children Served in 2017</th>
<th>Total</th>
</tr>
</thead>
<tbody>
<tr>
<td>Infants (0-5)</td>
<td>36%</td>
</tr>
<tr>
<td>Children (6-13)</td>
<td>43%</td>
</tr>
<tr>
<td>Teenagers (14-18)</td>
<td>20%</td>
</tr>
<tr>
<td>Young Adults (18-25)</td>
<td>1%</td>
</tr>
</tbody>
</table>

TYPE OF ORGANIZATION (by Percentage)

<table>
<thead>
<tr>
<th>Type of Organization</th>
<th>Count of Organization</th>
<th>Type %</th>
</tr>
</thead>
<tbody>
<tr>
<td>After-School Center</td>
<td>13</td>
<td>9%</td>
</tr>
<tr>
<td>Alliance/Equal Rights Organization</td>
<td>1</td>
<td>1%</td>
</tr>
<tr>
<td>Community Center</td>
<td>24</td>
<td>18%</td>
</tr>
<tr>
<td>Community Improvement Organization</td>
<td>11</td>
<td>8%</td>
</tr>
<tr>
<td>Elementary/Secondary School</td>
<td>5</td>
<td>4%</td>
</tr>
<tr>
<td>Homeless Shelter</td>
<td>2</td>
<td>1%</td>
</tr>
<tr>
<td>Hospice</td>
<td>4</td>
<td>3%</td>
</tr>
<tr>
<td>Hospital</td>
<td>6</td>
<td>5%</td>
</tr>
<tr>
<td>Orphanage</td>
<td>62</td>
<td>47%</td>
</tr>
<tr>
<td>Preschool</td>
<td>4</td>
<td>3%</td>
</tr>
<tr>
<td>Women’s Shelter</td>
<td>1</td>
<td>1%</td>
</tr>
<tr>
<td>GRAND TOTAL</td>
<td>133</td>
<td>100%</td>
</tr>
</tbody>
</table>
TOGETHER
WE ARE BUILDING IT BETTER

HNF Casa Herbalife Program partners with charitable children’s organizations by funding grants for healthy meals, professional nutrition staff and education. All funds raised in 2017 support programs in 2018.

HNF often supports relief efforts in response to catastrophic natural disasters.

2017 GRANTS $2,838,300

DISASTER RELIEF $326,384
The involvement of HNF supporters stems from so much more than just financial donations. For years, Herbalife Nutrition independent distributors, employees and friends have visited their local Casa Herbalife partner to spend time with the children. These positive interactions with HNF volunteers enforce hope and confidence in children who may have come from abusive or neglectful backgrounds.

The Casa Herbalife program supports the overall wellness of children through financial support to existing charitable organizations around the world.
CASA HERBALIFE AROUND THE WORLD

ASIA PACIFIC

EUROPE, MIDDLE EAST & AFRICA
Breakfast Action is one of the programs in Po Leung Kuk. Here they teach children the importance of a balanced meal. All students own a booklet that includes nutritional facts and a chart to collect stamps every time they have a healthy breakfast. When children complete a 20-day breakfast challenge, they receive a special gift for their commitment to nutrition. Programs like this motivate them to keep having breakfast and nurturing their eating habits.

Po Leung Kuk’s core objectives are to teach students and their families the importance of having a balanced diet and keeping physically active during the day. They are able to achieve these goals through their yearly programs that encourage children to follow a healthy lifestyle.

TESTIMONIAL:

“Casa Herbalife has a positive impact on its beneficiaries. The children became more active and aware of the importance of healthy food choices. The feeding sessions helped the caregivers save at least one meal for the family. The nutrition education activities also enhanced their knowledge of good nutrition and a healthy lifestyle for their children.”

– Lourdez Mandin, SOS Children’s Village Philippines Staff
ASIA PACIFIC

2017 SUPPORT BREAKDOWN

<table>
<thead>
<tr>
<th>Type of Support</th>
<th>Percent of Total</th>
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</thead>
<tbody>
<tr>
<td>Capital Support (Construction/New Buildings)</td>
<td>5%</td>
</tr>
<tr>
<td>Food Subsidy/Security</td>
<td>43%</td>
</tr>
<tr>
<td>General Operating Support</td>
<td>2%</td>
</tr>
<tr>
<td>Kitchen Renovations and Supplies</td>
<td>2%</td>
</tr>
<tr>
<td>Nutrition Education</td>
<td>30%</td>
</tr>
<tr>
<td>Nutrition Staff</td>
<td>16%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>100%</strong></td>
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</tbody>
</table>

GRANT AMOUNT: $666,400
EUROPE, MIDDLE EAST & AFRICA

DEUTSCHES KINDERHILFswerk

The Deutsches Kinderhilfswerk located in Germany, supports around 1,300 children and adolescents with a refugee background. Two of their many goals are to offer children sufficient space to play and learn in an eco-friendly urban design and to promote creative playgrounds.

This year they created a new group activity called “Greenhouse” where they planted different types of vegetables and fruits, which the children can use for cooking lessons or for their daily snack. Having their own garden gives the children the benefit of improved health, saves money, teaches nutrition, and lets them enjoy fresher food.

TESTIMONIAL:

“Having lunch together at Casa Oz is very important to me. It’s a wonderful moment where I can share what I did at school. I can share my thoughts and feelings. If I have questions, there are people (peers, staff and volunteers) who are willing to give answers! I like it!”

– Juliette, 12 years old
Casa Oz, Italy
## EUROPE, MIDDLE EAST & AFRICA

### 2017 SUPPORT BREAKDOWN

<table>
<thead>
<tr>
<th>Type of Support</th>
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<tbody>
<tr>
<td>Capital Support (Construction/New Buildings)</td>
<td>1%</td>
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<tr>
<td>Food Subsidy/Security</td>
<td>64%</td>
</tr>
<tr>
<td>General Operating Support</td>
<td>6%</td>
</tr>
<tr>
<td>Kitchen Renovations and Supplies</td>
<td>5%</td>
</tr>
<tr>
<td>Nutrition Education</td>
<td>11%</td>
</tr>
<tr>
<td>Nutrition Staff</td>
<td>11%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>
Memo was abandoned by his parents when he was one year old and was taken to Nuestros Pequeños Hermanos, A.C. (NPH). For him, growing up in NPH was the best thing that could have ever happened to him. He found a new family and learned the values of responsibility, respect and sharing. Now he is 25 years old, graduated from college with a physical education and sports degree and is currently working as a soccer coach for children.

Stories like Memo’s are what inspire NPH to continue helping foster kids in Mexico. They know even small actions can change children’s lives and can help them achieve a better future.

TESTIMONIAL:
“The support Herbalife Nutrition Foundation gives us has been a great help in the lives of our children at Casa Hogar. It allows us to offer a better quality of food, and our children look happier and with a better attitude.”

– Angie, Director of Relations With Partners and Development at Casa Hogar del Niño, Acapulco A.C.
MEXICO

2017 SUPPORT BREAKDOWN

<table>
<thead>
<tr>
<th>Type of Support</th>
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</thead>
<tbody>
<tr>
<td>Capital Support (Construction/New Buildings)</td>
<td>2%</td>
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<tr>
<td>Food Subsidy/Security</td>
<td>56%</td>
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<tr>
<td>General Operating Support</td>
<td>3%</td>
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<tr>
<td>Kitchen Renovations and Supplies</td>
<td>10%</td>
</tr>
<tr>
<td>Nutrition Education</td>
<td>6%</td>
</tr>
<tr>
<td>Nutrition Staff</td>
<td>22%</td>
</tr>
<tr>
<td>Other</td>
<td>1%</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>100%</strong></td>
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</tbody>
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GRANT AMOUNT: $763,000
ATLANTA CHILDREN’S SHELTER (ACS)

Cameron was underweight and behind in verbal and nonverbal communication skills when he first came to Atlanta Children’s Shelter. The nutritional staff developed a special nutrition plan with nutrient-dense shakes and increased caloric intake to ensure Cameron gained weight. He also received help from a Georgia State University speech-language pathologist to assist with his speech delays.

ACS was able to provide additional food, nutritional resources and special attention with the support of all donors and volunteers from Herbalife Nutrition Foundation. Cameron is now back to a healthy weight, he has improved his speech skills and continues following a special diet with the help of ACS staff.

TESTIMONIAL:

“Before getting support from the Herbalife Nutrition Foundation, ACS could only afford to serve primarily frozen and canned food items. Thanks to HNF’s longstanding support, the homeless children we serve now receive a variety of fresh fruits and vegetables every day!”

– Billie Walker, Childcare Director
Atlanta Children’s Shelter
## NORTH AMERICA

### 2017 SUPPORT BREAKDOWN

<table>
<thead>
<tr>
<th>Type of Support</th>
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</thead>
<tbody>
<tr>
<td>Capital Support (Construction/New Buildings)</td>
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<tr>
<td>Food Subsidy/Security</td>
<td>42%</td>
</tr>
<tr>
<td>General Operating Support</td>
<td>5%</td>
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<tr>
<td>Kitchen Renovations and Supplies</td>
<td>1%</td>
</tr>
<tr>
<td>Nutrition Education</td>
<td>23%</td>
</tr>
<tr>
<td>Nutrition Staff</td>
<td>27%</td>
</tr>
<tr>
<td>Other</td>
<td>2%</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>100%</strong></td>
</tr>
</tbody>
</table>

**GRANT AMOUNT: $562,900**
The first moment Luisa and her mother arrived at Fundación de Niños la Casita de María, they felt protected. Before arriving at this Casa Herbalife, they were living in the streets, and sometimes her mother didn’t have enough money to buy food for the two of them. But thanks to the support they received from the staff, they now can sleep in a warm bed and eat a delicious meal every day. It finally felt like home, they had a chance to start all over again and learned family values and principles for life.

Luisa is now 16 years old and is about to start high school. She feels grateful for all the help she has received from all the staff and is happy to belong to this amazing association.

**TESTIMONIAL:**

“I always visit my children at the foster house. The visits used to be simple moments, without interaction with the other families. Now, Aldeias Infantis SOS organizes lunches between the families and I have the opportunity to meet the families of the other children and to strengthen our ties.”

– Father of two children living at Aldeias Infantis SOS
### 2017 SUPPORT BREAKDOWN

**GRANT AMOUNT:** $326,000

<table>
<thead>
<tr>
<th>Type of Support</th>
<th>Percent of Total</th>
</tr>
</thead>
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<tr>
<td>Capital Support (Construction/New Buildings)</td>
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<tr>
<td>Food Subsidy/Security</td>
<td>57%</td>
</tr>
<tr>
<td>General Operating Support</td>
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<tr>
<td>Kitchen Renovations and Supplies</td>
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</tr>
<tr>
<td>Nutrition Education</td>
<td>12%</td>
</tr>
<tr>
<td>Nutrition Staff</td>
<td>20%</td>
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<tr>
<td>Other</td>
<td>4%</td>
</tr>
<tr>
<td><strong>GRAND TOTAL</strong></td>
<td><strong>100%</strong></td>
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</tbody>
</table>
Every year, Herbalife Nutrition Foundation (HNF) gives the Humanitarian Award to Herbalife Nutrition Independent distributors who exemplify HNF’s mission and have made a significant contribution to helping those in need. Nominations are received from around the world and are evaluated based on the nominee’s philanthropic activity, community leadership, volunteerism and advocacy.

For the 2018 Humanitarian Award Global Award, HNF recognized Stephan Gratzianni, one of the top donors who’s always contributing and helping children around the world to have access to nutrition. Stephan is a passionate global ambassador for Herbalife Nutrition Foundation, and he actively engages and inspires others to go out into their communities and help make a difference through volunteerism and financial support.

In appreciation of his tremendous commitment, HNF donated $10,000 to a charity of his choice. HNF also commends the altruistic efforts of 2018 Regional Humanitarian winners from around the world:

- Hoang Trong Hai & Nguyen Hai Ninh (Asia Pacific). Hoang Trong Hai and Nguyen Hai Ninh have devoted themselves to charity work since 2009. They successfully advocated for the three new Casa Herbalife partners in Vietnam and frequently lead volunteer efforts with their teams. They also support the Vu A Dinh scholarship fund, which is dedicated to supporting high-performing students from ethnic minorities throughout the country.

- Baruc Gonzaga & Rosy Godoy (México). Baruc and Rosy take pride in helping others. They frequently visit and offer assistance to the Casa Herbalife in Cancún – Instituto Tumben X’ch’upal. The staff and children know them so well that they feel like part of the family. They lead with their hearts and share with others the importance of giving back.

- Luciano Oliveira (North America). After Hurricane Maria hit Puerto Rico last year, Luciano and his team helped deliver 1,800 bags full of food and toiletries, and more than 10,000 gallons of water to those in need. Even though he was personally affected by the hurricane, he didn’t let that stop him from lending a helping hand to friends, neighbors and strangers.

- Yelitza Lanzilli & Eduardo Guzman (South & Central America). Yelitza and Eduardo are top donors in their region. They help promote goodwill for HNF, are proactive in their community and help lead fundraising and volunteer efforts for the Fujoma Foundation, an organization that provides meals and nutrition education.

These recipients have displayed a commitment to giving back to those in need, and the results have been nothing short of impactful. In the name of the Regional Award recipients, HNF also donated $2,000 to different charities in their regions. Herbalife Nutrition Foundation congratulates all the winners for their inspiring dedication to helping others.
### Statement of Activities or Profit & Loss 2016 2017

#### Unrestricted Net Assets

<table>
<thead>
<tr>
<th></th>
<th>2016</th>
<th>2017</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>SUPPORT AND REVENUE</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contribution</td>
<td>1,203,344</td>
<td>178,115</td>
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<tr>
<td>Annual Summit</td>
<td>1,355,715</td>
<td>1,517,746</td>
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<tr>
<td>In-kind Contributions</td>
<td>1,481,008</td>
<td>1,265,182</td>
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<tr>
<td><strong>TOTAL CONTRIBUTIONS</strong></td>
<td>4,042,067</td>
<td>2,961,043</td>
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<tr>
<td><strong>REVENUE</strong></td>
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<td></td>
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<tr>
<td>Interest</td>
<td>107,772</td>
<td>113,566</td>
</tr>
<tr>
<td>Investment gain (loss), net</td>
<td>(115,068)</td>
<td>156,024</td>
</tr>
<tr>
<td>Currency exchange gain (loss)</td>
<td>–</td>
<td>–</td>
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<tr>
<td><strong>TOTAL PUBLIC SUPPORT AND REVENUE</strong></td>
<td>4,034,771</td>
<td>3,230,633</td>
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<tr>
<td><strong>RELEASES OF RESTRICTIONS</strong></td>
<td>2,610,929</td>
<td>3,383,235</td>
</tr>
<tr>
<td><strong>TOTAL SUPPORT AND REVENUE AFTER RECLASSIFICATIONS</strong></td>
<td>6,645,700</td>
<td>7,068,868</td>
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<tr>
<td><strong>EXPENSES</strong></td>
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<tr>
<td>Program services</td>
<td>4,098,878</td>
<td>4,079,170</td>
</tr>
<tr>
<td>Supporting services</td>
<td></td>
<td></td>
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<tr>
<td>Management and general</td>
<td>299,555</td>
<td>264,855</td>
</tr>
<tr>
<td>Fundraising</td>
<td>831,039</td>
<td>791,897</td>
</tr>
<tr>
<td><strong>TOTAL EXPENSES</strong></td>
<td>5,229,472</td>
<td>5,135,922</td>
</tr>
<tr>
<td><strong>INCREASE IN UNRESTRICTED NET ASSETS</strong></td>
<td>1,416,228</td>
<td>1,932,946</td>
</tr>
<tr>
<td><strong>TEMPORARILY RESTRICTED NET ASSETS</strong></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Contributions</td>
<td>2,900,779</td>
<td>3,364,120</td>
</tr>
<tr>
<td>Disaster relief</td>
<td>85,508</td>
<td>322,997</td>
</tr>
<tr>
<td>Releases of restrictions</td>
<td>(2,610,929)</td>
<td>(3,383,235)</td>
</tr>
<tr>
<td><strong>INCREASE (DECREASE) IN TEMPORARILY RESTRICTED NET ASSETS</strong></td>
<td>375,358</td>
<td>(151,116)</td>
</tr>
<tr>
<td><strong>CHANGE IN NET ASSETS</strong></td>
<td>1,791,586</td>
<td>1,781,828</td>
</tr>
<tr>
<td><strong>NET ASSETS AT BEGINNING OF YEAR</strong></td>
<td>7,617,765</td>
<td>9,409,351</td>
</tr>
<tr>
<td><strong>NET ASSETS AT END OF YEAR</strong></td>
<td>9,409,351</td>
<td>11,191,179</td>
</tr>
<tr>
<td><strong>TOTAL LIABILITIES AND NET ASSETS</strong></td>
<td>9,641,097</td>
<td>11,369,107</td>
</tr>
</tbody>
</table>

Note: All figures are in U.S. dollars.
Herbalife Nutrition Foundation would like to thank the following leadership donors for their exceptional generosity in 2017.

**APAC**
- Aprianto Madyo Kuncoro
- Derek Chari & Joanne Chang
- George Knight
- Hoang Trong Hai & Nguyen Ninh
- James Chen & Molly Yang
- Kim & Mariani Broemer
- Mark Poulsen
- Maya Sari Devi & Michiko Dejaeghere
- Roderick & Marilou Gracia
- TaeHo Kim & HyunMo Koo

**EMEA**
- Alfredo Marín & Noelia Fernández
- Amol & Mayuri Khilare
- Bart Kauwenberghs
- Dugarjav Surenkhhorloo
- Lana Goldenblank & Oleg Neshto
- Leon & Irina Waisbein
- Patrick De Groote & Inge De Geest
- Peter Dahl
- Quentin Rivoire
- Stephan P. Gratziani

**NAM**
- Amber & Jason Wick
- Dan & Vicki Waldron
- Disney & Jorge De La Concepción Jr.
- Garain Jones
- Geri Civilanovich
- Leslie Stanford & Don Bailey
- Luz & Alberto Rebollo
- Mary E. Holloway
- Pat & Debora Boyd
- Susan Peterson

**MEXICO**
- Angélica Cruz
- Enrique Varela Mier
- Jorge & Laura Vázquez Ruiz
- Ma. Sara Alfaro Cázares
- Margarita Cervantes Arcos
- Mario & Mary Barreiro Vera
- Mirna Claudia Yahíz López
- Nancy Gallardo & Roberto Alpuingu
- Rafael Ceballos Sánchez
- Rosa María Sánchez Romo

**SAM/CAM**
- Camilo Vela & Luci Acevedo
- Cristina Faria & Antonio Jorge Santos
- Guillermo Luna
- Henry Huamán & Anita Sifuentes
- Luis Adolfo Navarro & Vanessa Rolf
- Manuel Estrada & Guilliana Gutiérrez
- Paquita Jarrín Mayorga
- Víncio & Ryanne Coppo
- Yelitza Lanzill & Eduardo Guzmán
- Yolanda Sejas Fernández
2017 DONORS OF $500 OR MORE

Through the support of many, Herbalife Nutrition Foundation is improving the lives of children all over the world.

We would like to recognize the following donors for their inspired support of HNF through donations of $500 or more in 2017.

Angel & Dalia Ibarra
Angel & Maria Rojas
Angel & Mario Rodriguez
Angel & Maria Rivero
Angel & Maria Rodríguez
Angel & Maria Rivera
Angel & Maria Sánchez
Angel & Mario Rodriguez
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- Volunteer your time
- Shop and give
- Include HNF in your will
- Make an online donation
- Share HNF with your friends
- Create an HNF fundraising campaign

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The Herbalife Nutrition Foundation could not reach children around the world without your support and generosity through various giving avenues. Every gift—big or small—makes an impact. Thank you for standing with us in our mission and standing with the children we support.

Visit our website or contact our office to learn how you can take the first steps towards making a larger impact.

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